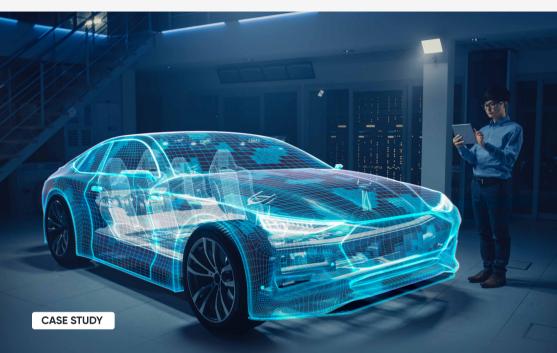
clear



How a Major Japanese Automaker Launched a Monthly Discounting Digital Early Payment Program worth ₹100 Cr using Clear Invoice Discounting

A 9% return from large vendors while reducing ₹20 Cr+ worth of spends

About the company



industry

Automotive



Product/Services

Vehicles

Number of locations

412 (India)



Area served

India & International

The Impact



₹20 Cr+ spend was reduced within 4 weeks of going live, resulting in a 9% return from large vendors



An additional ₹41 Cr+ monthly discounted potential was locked in 4th-8th week of going live



Line of sight for ~ ₹100 Cr+ monthly discounting from 8th week onwards



Annual EBITDA impact of ~ ₹8.5 Cr

Executive Summary



A major Japanese public multinational conglomerate manufacturer of automobiles, motorcycles, and power equipment, headquartered in Minato, Tokyo, Japan, running operations in India with all technology systems (ERP) controlled by a Japanese parent company.

Challenge faced:



An ad-hoc based manual early payment program which was difficult to scale.

How Clear Helped:



Customized automated data flow setup:

· Dataflow creation without modifying ERP but ensuring program runs with just 10 minutes of manual intervention per day.



Digital vendor onboarding & training:

· Digitally onboarding with training support and a dedicated account manager to handle concerns.



Multiple entry type handling to give transparent view of receivables via vendor portal:

· Reduced follow-up calls to the procurement department by managing adjustment entries while enabling vendors to reconcile net payables.

Request a Demo